



December 31, 2024

**Paramount Global
California Voluntary Carbon Market Disclosures — Assembly Bill No. 1305**

This information has been prepared and is provided for the sole purpose of complying with Section 44475 of Division 26 of the California Health and Safety Code — Assembly Bill No. 1305 (AB 1305) and is not intended, nor can it be relied on, to create any rights or obligations. By posting this information on its website, Paramount Global, including its subsidiaries and affiliates (Paramount, “we” or “our”), is not conceding that any specific item is required to be disclosed nor waiving any arguments about the interpretation of AB 1305. This information is subject to change without notice.

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Paramount does not market or sell voluntary carbon offsets within the meaning of AB 1305.

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Our Paramount UK business purchased carbon offsets in 2023 in connection with the receipt of sustainable production certifications from albert, a sustainable production initiative that rewards productions for measuring and reducing environmental impacts for certain Channel 5 productions. For more information about this initiative, see the Sustainable Productions & Operations section of our ESG Report, available [here](#).

Information regarding these offsets may be found in [Annex A](#) hereto.

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Paramount does not currently make (1) claims regarding the achievement of net zero emissions, (2) claims that it or any of its products or services are carbon neutral, or (3) other similar claims implying it does not add net carbon dioxide or greenhouse gas (GHG) emissions.

(a) We report our Scope 1, 2 and 3 GHG emissions annually in our ESG Report, including progress against relevant goals. Details about the information and process used to calculate our GHG emissions, and about our goals and achievements, can be found in the

Sustainable Productions & Operations section of our ESG Report. The ESG Report also provides disclosures regarding Scope 1 and 2 GHG emissions reduction progress at the Paramount Pictures studio lot in Los Angeles, California (Studio Lot). The Studio Lot's GHG emissions reduction data is tracked and validated internally by Paramount Pictures' finance department. The Studio Lot's GHG emissions are calculated using the emission factors sourced from the U.S. Environmental Protection Agency, the U.S. Department of Energy and the U.S. Energy Information Administration.

(b) Our GHG emissions data and methodology are verified and assured by Keramida Inc. (Keramida), an independent sustainability and environmental, health and safety (EHS) consulting firm. Keramida's verification and assurance statement, which is included in our ESG Report, contains information regarding Keramida's independence, methodology and assurance. Keramida's statement provides assurance with respect to our GHG emissions data and information and system for collecting, calculating and analyzing quantitative data and information regarding our GHG emissions. With respect to the Studio Lot, while its GHG emissions are included in our GHG emissions data, the Studio Lot's emissions reduction data and methodology are not verified by an independent third party.

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Cautionary Note Concerning Forward-Looking Statements

This document contains or refers to both historical and forward-looking statements, including statements related to Paramount's future results, performance and achievements. All statements that are not statements of historical fact are, or may be deemed to be, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Similarly, statements that describe Paramount's objectives, plans or goals are or may be forward-looking statements. These forward-looking statements reflect Paramount's current expectations concerning future results and events; generally can be identified by the use of statements that include phrases such as "believe," "expect," "anticipate," "intend," "plan," "foresee," "likely," "will," "may," "could," "estimate" or other similar words or phrases; and involve known and unknown risks, uncertainties and other factors that are difficult to predict and which may cause Paramount's actual results, performance or achievements to be different from any future results, performance or achievements expressed or implied by these statements. These risks, uncertainties, and other factors are described in Paramount's news releases and filings with the Securities and Exchange Commission, including but not limited to Paramount's most recent Annual Report on Form 10-K and reports on Form 10-Q and Form 8-K. There may be additional risks, uncertainties and factors that Paramount does not currently view as material or that are not necessarily known. The forward-looking statements included in this document are made only as of the date hereof, and Paramount does not undertake any obligation to publicly update any forward-looking statements to reflect subsequent events or circumstances.

Annex A

Seller	Project Name	Project Number	Project Type	Protocol	Verification
Ecologi	Avoiding methane emissions from landfill in Brazil	VCS 3010	Waste Handling and Disposal	ACM0001	Colombian Institute for Technical Standards and Certification (ICONTEC)
Ecologi	Carbon removal through afforestation in São Paulo, Brazil	VCS 1663	Agriculture Forestry and Other Land Use	AR-ACM0003	RINA S.p.A (RINA)
Ecologi	Cleaner cookstoves in Somalia	GS 10790	Energy Efficiency - Domestic	GS TPDDTEC V3.1	Earthood Services Private Limited
Ecologi	Delta Blue Carbon, Pakistan	VCS 2250	Agriculture Forestry and Other Land Use	VM0033	Colombian Institute for Technical Standards and Certification (ICONTEC)
Ecologi	Distributing cleaner cookstoves in Kenya	GS 5642	Energy Efficiency - Domestic	GS TPDDTEC V3.1	LGAI Technological Center, S.A.
Ecologi	Fuel-efficient cookstoves in Uganda	GS 10967	Energy Efficiency - Domestic	GS TPDDTEC V3.1	Earthood Services Private Limited
Ecologi	Generating renewable wind energy in Brazil	VCS 1812	Energy Industries (Renewable/Non-Renewable Sources)	ACM0002	Earthood Services Private Limited
Ecologi	Generating renewable wind energy in Brazil	VCS 1903	Energy Industries (Renewable/Non-Renewable Sources)	ACM0002	Earthood Services Private Limited
Ecologi	Peatland restoration and conservation in Indonesia	VCS 1477	Agriculture Forestry and Other Land Use	VM0007	SCS Global Services
Ecologi	Protecting rainforest in a wildlife sanctuary in Cambodia	VCS 1650	Agriculture Forestry and Other Land Use	VM0015	SCS Global Services
Ecologi	Protecting the Tambopata-Bahuaja	VCS 1067	Agriculture Forestry and Other Land Use	VM0007	Rainforest Alliance, Inc. (Rainforest Alliance)

	Biodiversity Reserve in Peru				
Ecologi	Protection of the Matavén forest in eastern Colombia	VCS 1566	Agriculture Forestry and Other Land Use	VM0007	Colombian Institute for Technical Standards and Certification (ICONTEC)
Ecologi	Rainforest conservation in Brazil	VCS 981	Agriculture Forestry and Other Land Use	VM0015	Det Norske Veritas Climate Change Services AS (DNV)
Ecologi	Repairing water boreholes in Eritrea	GS 5125	Energy Efficiency - Domestic	GS Methodology for emission reductions from safe drinking water supply	Carbon Check (India) Private Limited
Ecologi	Small-scale onshore wind power in Sri Lanka	GS 4300	Wind	AMS-I.D.	KBS Certification Services Private Limited (KBS)
Ecologi	Solar power generation across India	VCS 1931	Energy Industries (Renewable/Non-Renewable Sources)	ACM0002	LGAI Technological Center, S.A. (Applus+)
Ecologi	Solar power project in Morocco	VCS 2004	Energy Industries (Renewable/Non-Renewable Sources)	ACM0002	Earthood Services Private Limited
Ecologi	Solar PV electricity generation in Indonesia	GS 7553	Solar Thermal - Electricity	ACM0002	4K Earth Science Private Limited